**Noam Chomsky’s Requiem For The American Dream:**

**The Principles For Concentration Of Wealth and Power**

[**https://www.youtube.com/watch?v=hZnuc-Fv\_Tc**](https://www.youtube.com/watch?v=hZnuc-Fv_Tc)

**(1:12:49)**

**Wealth Inequality in America is at one of its worst levels in history.**

**Democracy takes power away from the rich and gives it to the people.**

**That is why the Oligarchs fight against it with everything they’ve got.**

**Concentration of wealth yields concentration of power:**

**it is how The Oligarchy overcomes Democracy.**

**Financial Institutions and Multinational Corporations have replaced Merchants and Architects in the Oligarchy.**

**Principles of Concentration of Wealth & Power**

**(Red font is where I add my 2 cents to the video)**

**1. Reduce Democracy**

**In an unregulated Democracy, the poor would strip the rich of their wealth**

**(the cannibal-missionary problem), therefore it must be regulated.**

**During the founding of the United States, the Founding Fathers gave power to the rich while granting rights to the masses.**

**(Personally, I believe it should have been the other way around,**

**but the Founding Fathers belonged to the upper class).**

**Aristotle proposed the solution of reducing inequality.**

**But James Madison (a Founding Father) proposed the solution of ...**

**reducing Democracy.**

**2. Shape Ideology**

**Franklin Roosevelt REALLY screwed things up for the rich.**

**The Golden Age of Socialism in America lasted from 1932 until about 1980.**

**The counterattack by The Oligarchy began to pick up steam in the 1970’s**

**(when they began to reshape ideology through schools, churches, etc.)**

**and it successfully culminated with the election of Ronald Reagan.**

**Since then, nearly ALL the benefits of production and wealth have gone to The Oligarchy.**

**3. Redesign the Economy**

**1) Increase the role of financial institutions.**

**2) “Off-shoring” which put workers in competition with each other.**

**“Anti-American” is the slur of choice that Oligarchs use for dissidents.**

**Clearly, the slur fits the Oligarchs far better than it does, the dissidents.**

**4. Shift the Burden (taxation)**

**The tax burden has shifted from the rich to the masses.**

**5. Attack Solidarity**

**Social Security, Public Schools, etc.**

**When you are outnumbered by more than 100-1, it behooves you to prevent solidarity. The Oligarchy uses the most ancient and successful military tactic in world history to maintain its control over the other 99% ...**

**Divide And Conquer**

**6. Run the Regulators**

**Oligarchs run the regulators until such time**

**as they can takeover and become the regulators.**

**Regulation began to be dismantled in the 1970’s**

**resulting in the return of economic crashes.**

**1999 saw the end of the regulation of Commercial and Investment banks.**

**The rich don’t want Capitalism – they want State Capitalism.**

**7. Engineer Elections**

**The 2010 Supreme Court decision “Citizens United”**

**allowed corporations to assume the rights of individual persons.**

**In the 1970’s, the Court ruled that money is a form of speech.**

**8. Keep the Rabble in Line**

**Destroy Unions which represent Democracy.**

**In the 1920’s, Labor was being destroyed,**

**much as it has been in the 21st century.**

**9. Manufacture Consent**

**Advertisers fabricate consumers which makes the masses dependent.**

**10. Marginalize the Population**

**Dehumanize the people by convincing them of the virtue of ...**

**greed and selfishness.**